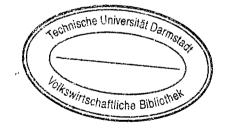
## Credit, investments and the macroeconomy

## MARCO MAZZOLI

Università di Modena Facoltà di Giurisprudenza





.:::-

## Contents

ث

Preface and acknowledgements	<i>page</i> xi
1 Introduction	1
Part I Banks, credit and the macroeconomy: a puzzle	
2 Credit, financial markets and the macroeconomy:	
different approaches and a proposed perspective	13
3 Securitization and the empirics of bank credit	56
Part II Interactions between credit and industry: firms' market power and banks' liquidity preference	
4 Investments and monetary policy with oligopsony in t	he
market for credit	87
5 Banks' assets and liquidity preference: an empirical	07
investigation based on the free liquidity ratio for	
commercial banks	110
Part III 'Inside-the-firm' interactions between finance an	d
investments	
6 Investments with firm-specific financial costs and	
'transaction' of adjustment costs	135
7 Are investments and financial structure two faces of th	ne
same decision? A qualitative approach	154
Summing up	198
Bibliography	202
Index	215
	ix