Pollution for Sale

Emissions Trading and Joint Implementation

Edited by Steve Sorrell and Jim Skea

SPRU, Science and Technology Policy Research, University of Sussex

INTERNATIONAL STUDIES IN ENVIRONMENTAL POLICY MAKING



Edward Elgar Cheltenham, UK • Northampton, MA, USA

Contents

Lis	st of figures	ix
Lis	st of tables	XI
Lis	st of contributors	xv
	eface	xvii
	reword	xix
1.	Introduction	1
	Steve Sorrell and Jim Skea	
PA	RT I: THE US EXPERIENCE	
2.	Summary evaluation of the US SO ₂ emissions trading	
۷.	program as implemented in 1995	27
	A. Denny Ellerman, Richard Schmalensee, Paul L. Joskow,	27
	Juan Pablo Montero and Elizabeth M. Bailey	
3.	Cost savings, market performance and economic benefits of	
	the US Acid Rain Program	43
	Dallas Burtraw	
4.	Turning theory into practice for emissions trading in the Los	
	Angeles air basin	63
	David Harrison, Jr.	
PΑ	RT II: INTRODUCING TRADING IN EUROPE	
5.	Emissions trading in the European Union: practice and	
٥.	Emissions trading in the European Union: practice and prospects	83
	Ger Klaassen	83
	Ger Klaassen	
6.	Designing a scheme for SO ₂ trading in Norway	101
	Geir Høibye	
-		
7.	Trading emissions and other economic instruments to reduce	100
	NO _x in the Netherlands	109
	Chris Dekkers	

	8.	Towards tradability of pollution permits in Poland Tomasz Zylicz	124
	PA	RT III: TRADING AND NATIONAL REGULATORY TRADITION	S
	9.	Tradable emission permits in German clean air policy: considerations on the efficiency of environmental policy instruments Bernd Schärer	141
	10.	Public policy and institutional trajectories: what about introducing SO ₂ emissions trading in France? Christine Cros	154
•	11.	Why sulphur trading failed in the UK Steve Sorrell	170
-	PA.	RT IV: SCOPING STUDIES: WATER AND WASTE	
	12.	Least-cost pollution allocations for probabilistic water quality targets to protect salmon on the Forth Estuary James S. Shortle, Robin Faichney, Nick Hanley and Alistair Munro	211
	13.	Designing a scheme for trading non-returnable beverage containers in Germany Rolf-Ulrich Sprenger	231
	PA	RT V: INTERNATIONAL SULPHUR TRADING	
	14.	Joint implementation for controlling sulphur in Europe and possible lessons for carbon dioxide Peter Bailey and Tim Jackson	255
	15.	Economic instruments and institutional constraints: possible schemes for SO_2 emissions trading in the EU Olivier Godard	272
	PA	RT VI: INTERNATIONAL CARBON TRADING	
	16.	An emission quota trade experiment among four Nordic countries Peter Bohm	299

17.	International tradable carbon permits as a strong form of joint implementation ZhongXiang Zhang and Andries Nentjes	322
8.	Implementation issues in international CO ₂ trading <i>Tim Denne</i>	343
9.	Flexibility, emissions trading and the Kyoto Protocol	354

Index

Table of Contents

vii

381