WAGES AND PROFITS IN THE CAPITALIST ECONOMY

The Impact of Monopolistic Power on Macroeconomic Performance in the USA and UK

ANDREW HENLEY

Keynes College, University of Kent at Canterbury

Edward Elgar



Contents

Ιi	st of Illustrations	vi
	st of Tables.	vii
Preface		ix
1	Introduction	1
2	Neoclassical Distribution Theory and the Kaleckian	
	Alternative	7
3	The Implications of Market Structure	35
4	The Influence of Collective Bargaining	58
5		
	Period: Methodology	81
6	Income Shares and Profitability Crisis in the Postwar	
	Period: Evidence for the USA	95
7	Income Shares and Profitability Crisis in the Postwar	
	Period: Evidence for the UK	123
8	Distribution and the Political and Social Environment	150
9	Conclusion	173
	,	
Bi	Bibliography	
Αι	thor Index	197
Su	Subject Index	