

International Finance and the Less Developed Countries

Edited by

Kate Phylaktis

Lecturer in International Finance

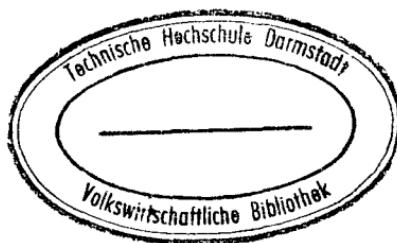
The City University Business School, London

and

Mahmood Pradhan

Economist

Bank of England



St. Martin's Press New York

Contents

<i>List of Tables</i>	vi
<i>List of Figures</i>	vii
<i>Notes on the Contributors</i>	viii
Introduction	1
<i>Kate Phylaktis and Mahmood Pradhan</i>	
1 Evaluating the Effects of IMF-Supported Adjustment Programmes: A Survey	11
<i>Mohsin S. Khan</i>	
Comments: <i>Graham Bird, P.N. Junankar</i>	
2 The Securitisation of Developing Country Bank Debt	47
<i>Peter Stanyer</i>	
Comments: <i>Anthony Saunders, Zannis Res</i>	
3 Voluntary Conversions of LDC Debt	70
<i>Paul Dileo and Eli M. Remolona</i>	
Comments: <i>Colin Mayer, David Blake</i>	
4 Inflation, Financial Liberalisation and Bankruptcies in Argentina	98
<i>Carmen Li and Mahmood Pradhan</i>	
Comments: <i>Monojit Chatterji, Alan R. Roe</i>	
5 Capital Controls in Argentina, Chile and Uruguay	119
<i>Kate Phylaktis</i>	
Comments: <i>Alan Winters, K. Alec Chrystal</i>	
6 Money, Financial Repression and Economic Growth	157
<i>Alvin L. Marty</i>	
Comments: <i>Geoffrey E. Wood, Meghnad Desai</i>	
Index	188