Contents

List of contributors ix

Introduction 1

DAVID M. KOTZ, TERRENCE MCDONOUGH, AND MICHAEL REICH

Part I The theory of social structures of accumulation 9

1 Long swings and stages of capitalism 11

DAVID M. GORDON, RICHARD EDWARDS, AND MICHAEL REICH

2 How social structures of accumulation decline and are built 29

MICHAEL REICH

3 Interpreting the social structure of accumulation theory 50

DAVID M. KOTZ

4 Social structures of accumulation, contingent history, and stages of capitalism 72

TERRENCE MCDONOUGH

5 The regulation theory and the social structure of accumulation approach 85

DAVID M. KOTZ

Part II History, institutions, and macroeconomic analysis 99

6 The construction of social structures of accumulation in US history 101

TERRENCE MCDONOUGH

7 The financial system and the social structure of accumulation 133

MARTIN H. WOLFSON
8 Alternative social structure of accumulation approaches to the analysis of capitalist booms and crises
THOMAS E. WEISSKOPF

9 The politics of the US industrial policy debate, 1981–1984 (with a note on Bill Clinton's "industrial policy")
JIM SHOCH

Part III Class, race, and gender

10 Shopfloor relations in the postwar capital–labor accord
DAVID FAIRRIS

11 Towards a broader vision: race, gender, and labor market segmentation in the social structure of accumulation framework
RANDY ALBELDA AND CHRIS TILLY

Part IV The international dimension

12 Accumulation and crisis in a small and open economy: the postwar social structure of accumulation in Puerto Rico
EDWIN MELENDEZ

13 Apartheid and capitalism: social structure of accumulation or contradiction?
NICOLI NATTRASS

14 The social structure of accumulation approach and the regulation approach: a US–Japan comparison of the reserve army effect
TSUYOSHI TSURU

15 The global economy: new edifice or crumbling foundations?
DAVID M. GORDON

Afterword: New international institutions and renewed world economic expansion
DAVID M. KOTZ, TERRENCE MCDONOUGH, AND MICHAEL REICH

Comprehensive bibliography on the SSA approach

Index