



# The Objectives of the New International Economic Order

---

Ervin Laszlo  
Robert Baker, Jr.  
Elliott Eisenberg  
Venkata Raman

---

Published for UNITAR

JNTWi / OBJ

TECHNISCHE HOCHSCHULE  
DARMSTADT

Inv.-Nr.:

H 5802

WIRTSCHAFTSPOLITIK  
(VWL II)

**Pergamon Press**

NEW YORK • TORONTO • OXFORD • SYDNEY • FRANKFURT • PARIS

# Contents

PREFACE	xi
INTRODUCTION	xv
A NOTE ON METHODOLOGY	xxvii
ACKNOWLEDGEMENTS	xxix

## 25 KEY ISSUES OF THE WORLD ECONOMY IN THE CONTEXT OF THE NIEO

### PART I

#### THE OBJECTIVES OF THE NEW ECONOMIC ORDER CONCERNING 25 KEY ISSUES OF THE WORLD ECONOMY

#### CHAPTER 1 - AID AND ASSISTANCE ISSUES

1.	Attaining United Nations Official Development Assistance Targets	3
2.	Providing Technical Assistance for Development and Eliminating the Brain Drain	6
3.	Renegotiating the Debts of Developing Countries	11
4.	Undertaking Special Measures to Assist Land-Locked, Least-Developed and Island Developing Countries	18
5.	Using Funds from Disarmament for Development	29

#### CHAPTER 2 - INTERNATIONAL TRADE ISSUES

6.	Improving the Terms and Conditions of Trade of Developing Countries: Tariff and Non-Tariff Barriers, GSP, Duties and Taxes on Imports, Invisible Trade	31
----	--	----

- |     |   |    |
|-----|---|----|
| 7.  | Adopting an Integrated Approach to Commodities: The Integrated Programme, Buffer Stocks, Producers' Associations, Indexation                  | 45 |
| 8.  | Developing an International Food Programme  | 65 |
| 9.  | Adjusting the Economic Policies of Developed Countries to Facilitate the Expansion and Diversification of the Exports of Developing Countries | 82 |
| 10. | Improving and Intensifying Trade Relations Between Countries Having Different Social and Economic Systems                                     | 85 |
| 11. | Strengthening Economic and Technical Cooperation Among Developing Countries   | 90 |

### CHAPTER 3 - INTERNATIONAL FINANCIAL ISSUES

- |     |   |     |
|-----|---|-----|
| 12. | Reforming the International Monetary System: Using Special Drawing Rights for Development Assistance and as the Central Reserve Asset of the International Monetary System, Promoting Stable Rates of Exchange and Protection from the Effects of Inflation | 104 |
| 13. | Assuring Adequate Participation by Developing Countries in World Bank and IMF Decision Making   | 110 |
| 14. | Increasing the Transfer of Resources through the World Bank and IMF   | 112 |

### CHAPTER 4 - ISSUES OF INDUSTRIALIZATION, TECHNOLOGY TRANSFER AND BUSINESS PRACTICES

- |     |   |     |
|-----|---|-----|
| 15. | Negotiating the Redeployment of Industrial Productive Capacities to Developing Countries                              | 120 |
| 16. | Establishing Mechanisms for the Transfer of Technology to Developing Countries  | 124 |
| 17. | Regulating and Supervising the Activities of Transnational Enterprises and Eliminating Restrictive Business Practices | 134 |
| 18. | Improving the Competitiveness of Natural Resources and Ending their Waste   | 143 |
| 19. | Providing Equitable Access to the Resources of the Seabed and the Ocean Floor   | 146 |

### CHAPTER 5 - SOCIAL ISSUES

- |     |   |     |
|-----|---|-----|
| 20. | Achieving a More Equitable Distribution of Income and Raising the Level of Employment   | 150 |
| 21. | Providing Health Services, Education, Higher Cultural Standards and Qualification for the Work Force, and Assuring the Well-being of Children and the Integration of Women in Development | 153 |

## CHAPTER 6 - POLITICAL AND INSTITUTIONAL ISSUES

- |     |  |     |
|-----|--|-----|
| 22. | Assuring the Economic Sovereignty of States: Natural Resources, Foreign Property, Choice of Economic System  | 159 |
| 23. | Compensating for Adverse Effects on the Resources of States, Territories and People of Foreign Occupation, Alien and Colonial Domination or <u>Apartheid</u> | 168 |
| 24. | Establishing a System of Consultations at Global, Regional and Sectoral Levels with the Aim of Promoting Industrial Development                              | 171 |
| 25. | Restructuring the Economic and Social Sections of the United Nations   | 176 |

## PART II

## THE POSITION OF SOME STATES AND GROUPS OF STATES ON THE ISSUES

## CHAPTER 7 - AID AND ASSISTANCE ISSUES

- |    |   |     |
|----|---|-----|
| 1. | Attaining United Nations Official Development Assistance Targets                                    | 189 |
| 2. | Providing Technical Assistance for Development and Eliminating the Brain Drain                      | 189 |
| 3. | Renegotiating the Debts of Developing Countries   | 199 |
| 4. | Undertaking Special Measures to Assist Land-Locked, Least-Developed and Island Developing Countries | 199 |
| 5. | Using Funds from Disarmament for Development  | 203 |

## CHAPTER 8 - INTERNATIONAL TRADE ISSUES

- |     |  |     |
|-----|--|-----|
| 6.  | Improving the Terms and Conditions of Trade of Developing Countries: Tariff and Non-Tariff Barriers, GSP, Duties and Taxes on Imports, Invisible Trade | 204 |
| 7.  | Adopting an Integrated Approach to Commodities: The Integrated Programme, Buffer Stocks, Producers' Associations, Indexation                           | 214 |
| 8.  | Developing an International Food Program   | 218 |
| 9.  | Adjusting the Economic Policies of Developed Countries to Facilitate the Expansion and Diversification of the Exports of Developing Countries          | 220 |
| 10. | Improving and Intensifying Trade Relations Between Countries Having Different Social and Economic Systems  | 223 |
| 11. | Strengthening Economic and Technical Cooperation Among Developing Countries  | 223 |

## CHAPTER 9 - INTERNATIONAL FINANCIAL ISSUES

- |     |   |     |
|-----|---|-----|
| 12. | Reforming the International Monetary System: Using Special Drawing Rights for Development Assistance and as the Central Reserve Asset of the International Monetary System, Promoting Stable Rates of Exchange and Protection from the Effects of Inflation | 226 |
| 13. | Assuring Adequate Participation by Developing Countries in World Bank and IMF Decision Making   | 226 |
| 14. | Increasing the Transfer of Resources through the World Bank and IMF   | 230 |

## CHAPTER 10 - ISSUES OF INDUSTRIALIZATION, TECHNOLOGY TRANSFER AND BUSINESS PRACTICES

- |     |   |     |
|-----|---|-----|
| 15. | Negotiating the Redeployment of Industrial Productive Capacities to Developing Countries                              | 234 |
| 16. | Establishing Mechanisms for the Transfer of Technology to Developing Countries  | 234 |
| 17. | Regulating and Supervising the Activities of Transnational Enterprises and Eliminating Restrictive Business Practices | 234 |
| 18. | Improving the Competitiveness of Natural Resources and Ending their Waste   | 234 |
| 19. | Providing Equitable Access to the Resources of the Seabed and the Ocean Floor   | 234 |

## CHAPTER 11 - SOCIAL ISSUES

- |     |   |     |
|-----|---|-----|
| 20. | Achieving a More Equitable Distribution of Income and Raising the Level of Employment   | 238 |
| 21. | Providing Health Services, Education, Higher Cultural Standards and Qualification for the Work Force, and Assuring the Well-being of Children and the Integration of Women in Development | 238 |

## CHAPTER 12 - POLITICAL AND INSTITUTIONAL ISSUES

- |     |  |     |
|-----|--|-----|
| 22. | Assuring the Economic Sovereignty of States: Natural Resources, Foreign Property, Choice of Economic System  | 243 |
| 23. | Compensating for Adverse Effects on the Resources of States, Territories and People of Foreign Occupation, Alien and Colonial Domination or <u>Apartheid</u> | 243 |
| 24. | Establishing a System of Consultations at Global, Regional and Sectoral Levels with the Aim of Promoting Industrial Development                              | 244 |
| 25. | Restructuring the Economic and Social Sections of the United Nations -   | 244 |

CONTENTS

ix

CHAPTER 13 - LIST OF DOCUMENT SOURCES

245

INDEX

251

ABOUT THE AUTHORS

257