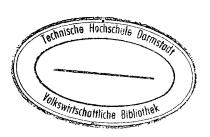
Regional Integration and the Global Trading System

Edited by

Kym Anderson and Richard Blackhurst





New York London Toronto Sydney Tokyo Singapore Published for the GATT Secretariat, Geneva

Contents

Figures Tables Contributors to this volume Abbreviations Foreword Preface	viii ix xii xviii xxii xxiv
1 Introduction and summary Kym Anderson and Richard Blackhurst	1
Part 1 Extent of regionalization of world tra	de 17
2 History, geography and regional economic integra Kym Anderson and Hege Norheim	ation 19
3 Measuring the effects of regionalism on trade and T. N. Srinivasan, John Whalley and Ian Wooton	
Part 2 Regional integration in the major tradareas	ding 81
4 The North American Free Trade Agreement: global impacts Murray Smith	al 83

5	Expanding EC membership and association accords: recent experience and future prospects L. Alan Winters	104
6	East Asia as a regional force for globalism Soogil Young	126
Pai	rt 3 Regionalism, foreign investment and the macroeconomy	145
7	Regional integration agreements and foreign direct investment V. N. Balasubramanyam and David Greenaway	147
8	Regional integration agreements and macroeconomic discipline Hans Genberg and Francisco Nadal De Simone	167
Pai	t 4 Political economy of integration agreements	197
9	Effects of international politics on regionalism in international trade Edward D. Mansfield	199
10	Holes and loopholes in integration agreements: history and prospects Bernard Hoekman and Michael Leidy	218
11	What to expect from regional and multilateral trade negotiations: a public choice perspective Michael Leidy and Bernard Hoekman	246
Pai	rt 5 Institutional and legal issues	271
12	History and economics of GATT's Article XXIV Richard H. Snape	273
13	Does regional integration foster open trade? Economic theory and GATT's Article XXIV John McMillan	292

14	The relationship between regional integration agreements and the multilateral trade order Frieder Roessler	311
15	Rules of origin in customs unions and free trade areas David Palmeter	326
16	Dispute settlement in regional and multilateral trade agreements Alice Enders	344
17	Guarantees of market access and regionalism Brian Hindley and Patrick A. Messerlin	358
Pai	rt 6 Looking to the future	385
18	Adapting the GATT to a more regionalized world: a political economy perspective Robert E. Baldwin	387
19	Regional integration agreements, world integration and the GATT Richard Blackhurst and David Henderson	408
Арр	pendix: Trends in the regionalization of world trade, 1928 to 1990 Hege Norheim, Karl-Michael Finger and Kym Anderson	436
Ind		487
	;o	