Economic Forces at Work

Armen A. Alchian

With an Introduction by Ronald H. Coase



Contents

Introduction, by Ronald H. Coase	7
PART I: Information, Uncertainty and the Allocation of Resources	
1. Uncertainty, Evolution and Economic	
Theory	15
2. Information Costs, Pricing and Resource	
Unemployment	37
3. Production, Information Costs and	
Economic Organization	73
4. Why Money?	111
PART II: Property Rights and Economic Behavior	
5. Some Economics of Property Rights	127
6. Competition, Monopoly and the Pursuit	
of Money	151
7. Private Property and the Relative Cost	
of Tenure	177
8. The Economic and Social Impact of	
Free Tuition	203
9. Corporate Management and Property Rights	227

	Electrical Equipment Collusion: Why and How	259
PAR	T III: The Nature of Cost	
11.	Costs and Outputs	273
12.	Cost	301
13.	Reliability of Progress Curves in Airframe	
	Production	335
PAR	T IV: Inflation: Impact and Measurement	
14.	Effects of Inflation	363
15.	Redistribution of Wealth Through Inflation	397
16.	The Meaning and Validity of the Inflation-	
	Induced Lag of Wages Behind Prices	413
17.	Real Wages in the North During the Civil	
	War: Mitchell's Data Reinterpreted	451
18.	On a Correct Measure of Inflation	481
Inde	x	515

•
