

The economics of limiting CO₂ emissions

Contents

Introduction	VII
Part A: The definition of emission limitation targets	1
Reaching a CO ₂ -emission limitation agreement for the Community: implications for equity and cost-effectiveness by S. Barrett	3
Part B: The choice of policy instruments	25
The use of tradable emission permits for limiting CO ₂ emissions by J. Heister, P. Michaelis and E. Mohr	27
The use of taxation as a policy instrument aimed at limiting the Community's CO ₂ emissions: practical dimensions of implementation by L. Hoornaert	63
Carbon taxes in the European Community: Design of tax policies and their welfare impacts by S. Proost and D. Van Regemorter	91
Part C: The economic impact	125
The macro-sectoral effects of an EC-wide energy tax: simulation experiments for 1993-2005 by S. Standaert	127
Energy tax versus carbon tax: A quantitative macro-economic analysis with the Hermes/Midas models by P. Karadeloglou	153
Some sectoral implications of Community taxes to limit CO ₂ emissions: Spain as a case study by C. Martín and F. J. Velázquez	185
The influence of policies to enhance energy efficiency on corporate innovation activity by W. Gerstenberger	203
The distributional consequences of taxes on energy and the carbon content of fuels by S. Smith	241

Part D: The international dimension

The costs of international agreements to reduce CO₂ emissions by J.-M. Burniaux, J. P. Martin, G. Nicoletti and J. O. Martins

The costs of international agreements to reduce CO₂ emissions — An addendum by J.-M. Burniaux, J. P. Martin, G. Nicoletti and J. O. Martins

Innovative mechanisms for exploiting international CO₂ emission abatement cost differences by A. Shunker, J.-M. Salles and C. Rias-Velilla