Higgling

Transactors and Their Markets in the History of Economics Annual supplement to volume 26 History of Political Economy Edited by Neil De Marchi and Mary S. Morgan

Duke University Press

Durham and London 1994

Contents

Diggling: Ashmud supplement to volume 26

Introduction Neil De Marchi and Mary S. Morgan 1

Part 1 Fairness, Efficiency, and Language in the Analysis of Higgling

The Market as a Distributive and Allocative System: Its Legal, Ethical, and Analytical Evolution S. Todd Lowry 25

Trading "in the Wind" and with Guile: The Troublesome Matter of the Short Selling of Shares in Seventeenth-Century Holland

Neil De Marchi and Paul Harrison 47

Higgling: The Language of Markets in Economic Discourse Vivienne Brown 66

Higgling with Money: German Contributions between 1900 and 1945 *Michael Hutter* 94

Part 2 Economic Order Supersedes Market Disorder

Market Contracts in the Age of Hume Margaret Schabas 117

Disequilibrium Trade as a Metaphor for Social Disorder in the Work of Jean-Baptiste Say Evelyn Forget 135

"That God-Forgotten Thornton": Exorcising Higgling after On Labour Michael V. White 149

On the Historical Origin of Keynes's Financial Market Views Michael Syron Lawlor 184

Part 3 American Economists Recover Fairness and Market Process

Marketplace Morals and the American Economists: The Case of John Bates Clark Mary S. Morgan 229

Predatory Practices or Reasonable Values? American Institutionalists on the Nature of Market Transactions Malcolm Rutherford 253

Maximizers versus Good Sports: Frank Knight's Curious Understanding of Exchange Behavior Ross B. Emmett 276

Part 4 The Nature of Exchange: In the Wild and in the Laboratory

Transactors and Their Markets in Two Disciplines Anne Mayhew 295

Tit for Tat: Concepts of Exchange, Higgling, and Barter in Two Episodes in the History of Economic Anthropology *Philip Mirowski* 313

Laboratory Strife: Higgling as Experimental Science in Economics and Social Psychology *Robert J. Leonard* 343

The Interactional Study of Exchange Relationships: An Analysis of Patter Merchants at Work on Street Markets Colin Clark and Trevor Pinch 370

Index 401

وتري

Contributors 413