

Forecasting Using Leading Indicators: Some Empirical Evidence for Austria

by

Johannes Ledolter
Fritz Schebeck
Gerhard Thury



Vandenhoeck & Ruprecht in Göttingen

Table of contents

I. The Theoretical Basis

1. Introduction	7
2. Univariate Time Series Modeling	9
3. Causality Relationships among Time Series	16
4. Single Input Transfer Function Models	23

II. The Empirical Results 29

1. Monetary Sector	30
2. Gross National Product and its Demand Components	52
3. Employment, Wages, Prices	63
4. Foreign Trade	80
5. Links between International and Austrian Business Cycles	87
6. Concluding Remarks	100

Zusammenfassung	102
Summary	104
Résumé	106
References	108