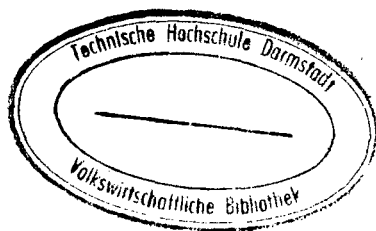


The Economic Role of the State

Joseph E. Stiglitz et al.

Edited by Arnold Heertje



Basil Blackwell

In association with Bank Insinger de Beaufort NV

Contents

| | | |
|--------------|-------------------------------------------------------------------------------------|-----|
| Preface | | vii |
| Introduction | Arnold Heertje <i>University of Amsterdam</i> | 1 |
| Part I | On the Economic Role of the State | |
| | Joseph E. Stiglitz <i>Stanford University</i> | 9 |
| Part II | Comments | |
| 1 | Mark Perlman <i>University of Pittsburgh</i> | 89 |
| 2 | Douglass C. North <i>Washington University, St. Louis</i> | 107 |
| 3 | Dieter Bös <i>University of Bonn</i> | 117 |
| 4 | Chris Freeman <i>University of Sussex, Brighton</i> | 135 |
| 5 | A. H. E. M. Wellink <i>Executive Director, De Nederlandsche Bank, Amsterdam</i> | 145 |
| 6 | Sir Ian MacGregor <i>Lazard Brothers & Co., Ltd, London</i> | 165 |
| 7 | Jean-Jacques Laffont <i>University of Social Sciences, Toulouse</i> | 173 |