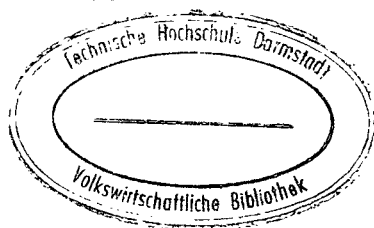


MULTINATIONAL JOINT VENTURES — IN — DEVELOPING COUNTRIES

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