Modeling the Distribution and Intergenerational Transmission of Wealth

Edited by

James D. Smith

The University of Chicago Press

Chicago and London

Contents

۲

	Introduction James D. Smith	1
1.	Long-Term Trends in American Wealth Inequality Jeffrey G. Williamson and Peter H. Lindert	9
2.	The Wealth of Testators and Its Distribution: Butler County, Ohio, 1803–65 William H. Newell Comment on Chapters 1 and 2 Robert E. Gallman Further Comment William H. Newell	95 I
3.	The Perpetuation of Wealth: A Simulation Model Michael Patrick Allen <i>Comment on Chapter 3</i> Thad W. Mirer	139
4.	The Importance of Material Inheritance: The Financial Link between Generations Paul L. Menchik	159
5.	The Bequest Process and the Causes of Inequality in the Distribution of Wealth Michael C. Wolfson Comment on Chapter 5 Martin David Further Comment Michael C. Wolfson	187

6.	Estimates of the 1969 Size Distribution of Household Wealth in the U.S. from a Synthetic Data Base Edward N. Wolff Comment on Chapter 6 Vito Natrella	223
7.	The Intergenerational Transmission of Wealth: Does Family Size Matter? James D. Smith and Guy H. Orcutt	273
8.	Relevance in Economic Measurement: Public Inheritances Nelson McClung	289
	List of Contributors	320
	Author Index	321
	Subject Index	325
