## Alternatives to Capitalism

## The Economics of Partnership

Proceedings of a conference held in honour of James Meade by the International Economic Association at Windsor, England

Edited by

Anthony B. Atkinson





in association with the INTERNATIONAL ECONOMIC ASSOCIATION

## Contents

The	International Economic Association	viii	
Ack	nowledgements	x	
List of Participants			
Abbreviations and Acronyms		xv	
Jan	James Meade (photograph)		
Inti	roduction		
A. 1	3. Atkinson	xvii	
1	James Meade		
	Sir Alec Cairncross	1	
PAI	RT I AGATHOTOPIA		
2	<b>Can We Learn a 'Third Way' from the Agathotopians?</b> James Meade	9	
	Comment Edmond Malinvaud	24	
	<b>Comment</b> Anthony B. Atkinson	30	
3	<b>Does A Good Place Value News?</b> Kenneth J. Arrow	33	
	Comment Hans-Jürgen Wagener	45	

ţ

vi	Contents	
	The Labour–Capital Partnership: Reconciling Insider Power with Full Employment Ernst Fehr	50
		50
	Comment Amartya K. Sen	78
	Comment Michael C. Kaser	81
PAR	T II WORKER PARTICIPATION AND ECONOMIC DEMOCRACY	
	From Partnership with Paper to Partnership among	
	Human Beings Jaroslav Vanek	87
	<b>Comment</b> Stefano Zamagni	94
	<b>Comment</b> Erich W. Streissler	100
	Workers' Participation in Management versus Social Ownership and Government Policies: Yugoslav Lessons for Transforming Socialist Economies	
	Janez Prašnikar and Jan Svejnar	106
	Comment	
	Edmar L. Bacha	126
	<b>Comment</b> P. R. Brahmananda	130
	The Problem of Under-investment in Firms Managed by Workers	
	Bruno Jossa and Paola Casavola	135
	<b>Comment</b> Anthony B. Atkinson	154
	Comment Oleg T. Bogomolov	157

## PART III PARTNERSHIP MACRO AND MICRO

Can Varying Social Insurance Contributions Improve Labour Market Efficiency?		
Jacques H. Drèze	161	
Comment		
R. Guesnerie	201	
Comment T. Negíshi	205	
Poverty, Resources and Fertility: the Household as a Reproductive Partnership		
Partha Dasgupta	207	
Comment		
Agnar Sandmo	244	
Comment		
Justin Yifu Lin	246	
RT IV WIDER PERSPECTIVES		
James Meade and Benevolence		
Frank Hahn	251	
Comment		
Nicholas H. Stern	264	
Comment		
D. Patinkin	269	
und Table		
Jean-Paul Fitoussi		
artya K. Sen	278	
Index of Names		
Subject Index		
	Labour Market Efficiency? Jacques H. Drèze Comment R. Guesnerie Comment T. Negishi Poverty, Resources and Fertility: the Household as a Reproductive Partnership Partha Dasgupta Comment Agnar Sandmo Comment Justin Yifu Lin RT IV WIDER PERSPECTIVES James Meade and Benevolence Frank Hahn Comment Nicholas H. Stern Comment D. Patinkin md Table n-Paul Fitoussi artya K. Sen	

ţ

vii