

Transforming Economies and European Integration

Edited by

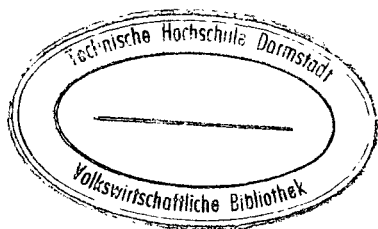
Rumen Dobrinsky

*Deputy Director General, XXI Century Foundation, Centre for
Strategic Business and Political Studies, Sofia, Bulgaria*

and

Michael Landesmann

*Professor of Economics, Johannes Kepler University, Austria
and Research Associate, Department of Applied Economics,
University of Cambridge, UK and The Vienna Institute for
Comparative Economic Studies (WIIW)*



Edward Elgar

Aldershot, UK • Brookfield, US

Contents

<i>List of figures</i>	viii
<i>List of tables</i>	ix
<i>List of contributors</i>	xii
<i>Preface</i>	xiii
<i>List of abbreviations</i>	xv
1 Introduction	1
<i>Rumen Dobrinsky and Michael Landesmann</i>	
PART ONE THE NEW DIMENSIONS OF EUROPEAN INTEGRATION	
2 Europe under a double challenge	15
<i>Daniel Daianu</i>	
3 Barriers to European (East–West) integration	32
<i>Jaromir Cekota</i>	
4 Paths towards an integrated Europe: problems and prospects	46
<i>Richard Baldwin</i>	
Discussion of Part One	55
<i>Alexander Tomov</i>	
PART TWO RESTRUCTURING OF EAST–WEST TRADE IN EUROPE	
5 Economic interpenetration between the European Union and Central and Eastern Europe	61
<i>John Sheehy</i>	
Discussion of Chapter 5	81
<i>Radu Herghelegiu</i>	
<i>László Halpern</i>	

6	Economic transformation and the changing patterns of European East–West trade <i>Rumen Dobrinsky</i>	86
7	The pattern of East–West European integration: catching up or falling behind? <i>Michael Landesmann</i>	116
8	Trade reorientation and competitiveness in CEECs <i>Peter Havlik</i>	141
	Discussion of Chapter 8 <i>Lubomir Mitov</i>	163
9	Threats and opportunities for West European industry deriving from trade liberalization with Central and Eastern Europe <i>Giovanni Graziani</i>	168
	Discussion of Chapter 9 <i>Françoise Lemoine</i> <i>Marek Belka</i>	191

PART THREE OPENING UP OF EASTERN MARKETS

10	Financial reforms and economic integration <i>István P. Székely</i>	199
	Discussion of Chapter 10 <i>Garabed Minassian</i>	228
11	Dealing with a stagnant pool: policies for coping with long-term unemployment in Central and Eastern Europe <i>Tito Boeri and Stefano Scarpetta</i>	231
	Discussion of Chapter 11 <i>Fiorella Padoa Schioppa Kostoris</i> <i>Jan Švejnar</i>	263
12	Foreign direct investment in Eastern Europe: state-of-the-art and prospects <i>Klaus-Dieter Schmidt</i>	268
	Discussion of Chapter 12 <i>Rumen Gechev</i> <i>István Ábel</i>	290

13	Putting foreign direct investment in Eastern Europe into perspective: turning a macroeconomic failure into a microeconomic success story <i>Richard Stern</i>	297
	Discussion of Chapter 13 <i>Gancho Ganchev</i>	311
<i>Annex</i>	NACE classification of economic activities	313
<i>Index</i>		319