The Multilateral Trading System

Analysis and Options for Change

Edited by

Robert M. Stern

Ann Arbor

THE UNIVERSITY OF MICHIGAN PRESS

Contents

	Acronyms	ix	
Chapter			
Part I. Overview			
1	Robert M. Stern Introduction and Overview	3	
Part II. Context			
2	Bernard M. Hoekman Multilateral Trade Negotiations and Coordination of Commercial Policies	29	
3	Bernard M. Hoekman and Robert M. Stern An Assessment of the Tokyo Round Agreements and Arrangements	63	
Part III. Analytical Issues			
A. Tariffs and Nontariff Barriers			
4	John H. Jackson The GATT Consistency of Export-Restraint Arrangements	93	
5	Alan V. Deardorff and Robert M. Stern Options for Trade Liberalization in the Uruguay Round and Beyond	113	
B. Dumping			
6	Alan V. Deardorff Economic Perspectives on Antidumping Law	135	
7	Bernard M. Hoekman and Michael P. Leidy Antidumping and Market Disruption: The Incentive Effects of Antidumping Laws	155	
C. Safeguards			
8	John H. Jackson Safeguards and Adjustment Policies	183	

viii	Cont	ents
9	Alan V. Deardorff Safeguards Policy and the Conservative Social Welfare Function	233
10	Bernard M. Hoekman and Michael P. Leidy Policy Responses to Shifting Comparative Advantage: Designing a System of Emergency Protection	255
	D. Agriculture	
11	Bernard M. Hoekman and Patricia Crémoux Perspectives for Multilateral Reductions in Agricultural Support Policies	277
12	Drusilla K. Brown Modeling and Analysis of Agricultural Trade Liberalization	315
	E. Services	
13	John H. Jackson The Constitutional Structure for International Cooperation in Trade in Services and the Uruguay Round of GATT	351
14	Bernard M. Hoekman and Robert M. Stern International Transactions in Services: Issues and Data Availability	391
	F. TRIPS and TRIMS	
15	Alan V. Deardorff Should Patent Protection Be Extended to All Developing Countries?	435
16	Keith E. Maskus and Denise R. Eby Developing New Rules and Disciplines on Trade-Related Investment Measures	449
	Part IV. Options for Change	
17	Bernard M. Hoekman Trade-offs, Coalitions, and National Interests: Developing Country Options in MTNs	473
18	John H. Jackson A New Constitution for World Trade? Reforming the GATT System	503
	References	517
	Contributors	551
	Author Index	553
	Subject Index	561