Herbert Giersch (Ed.)

for the Egon-Sohmen-Foundation

Merits and Limits of Markets

With 1 Figure and 6 Tables



Contents

Preface	v
Part I. Individualism in a Social Context	
Self-Interest, Communalism, Welfarism Gary B. Madison	3
Communitarian Approaches to the Economy David M. Anderson	29 ^X
Rational Choice and Human Agency in Economics and Sociology: Exploring the Weber-Austrian Connection Peter J. Boettke	53 X
The Role and Evolution of Beliefs, Habits, Moral Norms, and Institutions Stefan Voigt and Daniel Kiwit	83
Part II. The Frontiers of Markets	
Privatization of Legal and Administrative Services Bruce L. Benson	111
Competition in the Market for Health Services and Insurance, with Special Reference to the United States Mark V. Pauly	141
Supplying and Financing Education: Options and Trends under Growing Fiscal Restraints Edwin G. West	161
Subsidization and Promotion of the Arts Alan Peacock	185

Part III. Normative Issues of Global Trade	-
A Global Competition Policy for a Global Economy Dennis C. Mueller	211
International Trade in "Bads" Anne O. Krueger and Chonira E. Aturupane	237
Social Standards and Social Dumping Deepak Lal	255
About the Authors	275