

The Transformation of the Communist Economies

Against the Mainstream

Edited by

Ha-Joon Chang

*Assistant Director of Development Studies
University of Cambridge*

and

Peter Nolan

*Director of Studies in Economics
Jesus College, Cambridge*

M

St. Martin's Press

Contents

<i>Preface</i>	vii
<i>Notes on the Contributors</i>	xi

PART I THEORETICAL AND HISTORICAL OVERVIEWS

1	Europe versus Asia: Contrasting Paths to the Reform of Centrally Planned Systems of Political Economy <i>Ha-Joon Chang and Peter Nolan</i>	3
2	Capitalist Triumphalism in the Eastern European Transition <i>Peter Wiles</i>	46
3	Economic Theory and Transformation of the Soviet-type System: The Challenge of the Late Industrialisation Perspective <i>Dic Lo</i>	78

PART II POLICY ISSUES

4	Wasted Sacrifices: Real Wages and Reconstruction in Eastern Europe <i>Andrew Glyn</i>	113
5	The Transition in Eastern Europe: The Case for Industrial Policy <i>Michael A. Landesmann and Istvan Abel</i>	136
6	Reflections on the Privatisation Issue <i>Keith Cowling</i>	162
7	Financial Fragility in the Transition to Market Economies <i>Laurence Harris</i>	177
8	Equality, Efficiency and Economic Progress: The Case for Universally Applied Equitable Standards for Wages and Conditions of Work <i>Frank Wilkinson</i>	203

9	Social Security Reform in Urban China: The Case of Shanghai <i>Steve Pudney</i>	230
10	The Role of Foreign Direct Investment in the Transformation of Eastern Europe <i>Hugo Radice</i>	282
PART III LEARNING FROM EXPERIENCES		
11	The Lessons of History: New Economic Policy in China and the USSR <i>Chris Bramall</i>	313
12	Nicaragua: The Sandinista Experiment and its Aftermath <i>Gabriel Palma</i>	340
13	Return to Europe? Is There Anything for Eastern Europe to Learn from East Asia? <i>Ha-Joon Chang</i>	382
14	Political Economy and the Reform of Stalinism: The Chinese Puzzle <i>Peter Nolan</i>	400
	<i>Index</i>	419