

EUROPE AND WORLD TRADE

KLAUS HEIDENSOHN



Pinter
London and New York

CONTENTS

Abbreviations	viii
List of Figures	xi
List of Tables	xii
Preface	xiv
Map	xvi
1 Introduction	1
2 Patterns of EU Trade	4
3 The Single Market	30
4 Trade policies	50
5 The EU and its European neighbours	87
6 Trade with Japan and the United States	107
7 Europe and the Third World	140
⑧ The world trading system	152
Appendix A GATT: The General Agreement in Outline	179
Appendix B GATT: Rules of the Road for Trade	181
Appendix C GATT: Final Act of the Uruguay round (summary)	186
Bibliography	216
Terms	223
Index	230

LIST OF FIGURES

1	EU trade flows of merchandise (1992)	2
2.1	Shares of world merchandise exports including EU-internal trade (1992)	6
2.2	Shares of world merchandise exports excluding EU-internal trade (1992)	7
2.3	Destinations of EU merchandise exports (1958, 1975, 1992)	11
2.4	Sources of EU merchandise imports (1958, 1975, 1992)	12
2.5	EU exports: internal and external trade (1958, 1975, 1992)	13
2.6	EU imports: internal and external trade (1958, 1975, 1992)	13
2.7	Main EU trade partners: shares of EU trade (exports plus imports) 1958, 1975, 1992	16
2.8	EU trade balances of visible goods, 1983-1992 averages	18
2.9	EU external trade exports by products, in per cent (1958, 1975, 1992)	19
2.10	EU external trade: imports by products, in per cent (1958, 1975, 1992)	21
2.11	EU external trade balances, by products (1975, 1992)	23
4.1	Demand and consumer's surplus	74
4.2	Supply and producer's surplus	75
4.3	Net surplus (welfare)	76
4.4	Free trade and comparative advantage	77
4.5	Effects of a tariff	78
4.6	Customs union and welfare	80
4.7	Effects of a production subsidy	82
4.8	Effects of an export subsidy	82
4.9	Effects of an import quota/VER	83
4.10	Effects of a VER in a customs union	84