FOREIGN AID AND ECONOMIC DEVELOPMENT IN THE MIDDLE EAST

Egypt, Syria, and Jordan

Victor Lavy and Eliezer Sheffer

Foreword by Zvi Sussman



CONTENTS

Foreword	vii
Acknowledgments	ix
Introduction	хi
Part I: From Prosperity to Decline	
 Inappropriate Policy Responses to Inflows of Foreign Funds From Boom—to Decline 	1 15
3. The Inadequacy of Domestic Policy	37
Part II: Constraints on Growth	
4. Human Resources5. The Tradables	65 79
6. Defense's Drain on Growth and Development	87

vi Contents

7. Recommended Policy Reform and Structural Change 8. Promoting Sustained Growth with Foreign Aid	109 121
References	153
Index	157