

ECONOMIC CRISIS
AND FRENCH FOREIGN POLICY
1930 – 1936

BY

HAIM SHAMIR



E.J. BRILL
LEIDEN • NEW YORK • KØBENHAVN • KÖLN
1989

CONTENTS

Introduction	1
I. The Slide into Depression 1930–1931.....	3
1) The Year of 1930.....	3
2) The French Economy of 1930.....	8
3) French Foreign Problems in 1930.....	15
4) The Beginnings of the Economic Crisis in France.....	27
5) French Foreign Trade in the Pre-Crisis Years.....	35
II. The Financial Policies of France and the Hoover Moratorium 1930–1931.....	43
III. From “laissez passer” to the Quota System. Foreign Trade Policies 1930–1933.....	80
IV. Trade with Germany 1930–1936.....	93
V. Trade with Great Britain and the United States 1930–1936	121
1) The Franco-British Trade War.....	121
2) Trade and Isolationism. Franco-American Commercial Relations	138
VI. France, the British Devaluation and the End of Reparations 1931–1932.....	146
VII. To the World Economic Conference 1932–1933.....	170
VIII. The Diplomacy of Currency Stabilisation and the Blum Devaluation 1934–1936.....	200
Conclusion	227
Bibliography	229
Index	235