DOLLARS AND DREAMS The Changing American Income Distribution

Frank Levy

W · W · NORTON & COMPANY NEW YORK · LONDON

Contents

List of Tables List of Figures		xv xvii
2	WHAT THE NUMBERS SAY	12
3	THE ECONOMY IN THE LATE 1940s	23
4	INCOME, CONSUMPTION, AND GOVERNMENT ECONOMIC POLICY	45
5	THE INDUSTRIAL STRUCTURE	74
6	THE GEOGRAPHY OF INCOME	101
7	THE LABOR FORCE: Occupations and Earnings	120
8	HOUSEHOLDS, FAMILIES, AND THE GOVERNMENT	151
9	THE ECONOMY IN THE MID 1980s	192
APPENDIX A: The Incomes of Asians and Hispanics		215
APPENDIX B: The Effect of the Underground Economy		218
Αl	PPENDIX C: Constructing an Occupational Classification	221

DOLLARS AND DREAMS

APPENDIX D: Constructing Estimates of the "True" Income Distribution	223
APPENDIX E: Defining the Gini Coefficient	227
Bibliography	231
Name Index	241
Subject Index	245
Note on the Series	

ŧ