Britain in the international economy

edited by

S. N. BROADBERRY and N. F. R. CRAFTS
University of Warwick



Contents

	Foreword BRYAN H. SADLER, University of Warwick	page xi	
1	British macroeconomic history 1870–1939: overview and key issues S.N. BROADBERRY, University of Warwick, and N.F.R. CRAFTS, University of Warwick	1	
2	An economic historians' introduction to modern time series techniques in econometrics TERENCE C. MILLS, University of Hull	28	
Part I Great Britain and fluctuations under the gold standard 1870–1914			
3	The gold standard since Alec Ford BARRY EICHENGREEN, University of California, Berkeley	49	
4	British economic fluctuations in the nineteenth century: is there a role for money? FORREST CAPIE, City University Business School	80	
5	British economic fluctuations 1851–1913: a perspective based on growth theory N.F.R. CRAFTS, University of Warwick and TERENCE C. MILLS, University of Hull	98	
Pa	rt II Price behaviour 1870–1914		
6	Price determination under the gold standard: Britain 1880-1913 T.J. HATTON, University of Essex	137	
		IA	

x Contents

,	level in the UK 1870–1913 NEIL BLAKE, Business Strategies Ltd	157
8	Money and interest rates in Britain from 1870 to 1913 T.C. MILLS and G.E. WOOD	199
	rt III The open economy context of price and tput movements 1870–1914	
9	Silver, gold and the international monetary order 1851-96 P.L. COTTRELL, University of Leicester	221
10	The world food economy and pre-World War I Argentina C.K. HARLEY, University of Western Ontario	244
Pa	rt IV The macroeconomy in the interwar years	
11	Institutional rigidity in the British labour market 1870–1939: a comparative perspective M. THOMAS, University of Virginia	271
12	Employment and wages in the interwar period: the case of the staple industries IAN GAZELEY, University of Sussex and PATRICIA G. RICE, University of Southampton	316
13	The gold standard between the wars JOHN REDMOND, University of Birmingham	346
14	Purchasing power parity and controls during the 1930s S.N. BROADBERRY, University of Warwick and MARK P. TAYLOR, International Monetary Fund	369
References		396
Index		422