## Organizations with Incomplete Information

ESSAYS IN ECONOMIC ANALYSIS

A Tribute to Roy Radner

Edited by Mukul Majumdar



## **Contents**

	List of Contributors	page vii
	Preface	ix
	Introduction: Searching for Paradigms  Mukul Majumdar	1
1	Equilibrium with Incomplete Markets in a Sequence Economy Wayne Shafer	20
2	The Existence of Rational Expectations Equilibrium: A Retrospective Beth Allen and James S. Jordan	42
3	Rational Expectations and Rational Learning  Lawrence E. Blume and David Easley	61
4	Dynamic Games in Organization Theory Roy Radner	110
5	The Equilibrium Existence Problem in General Markovian Games  Prajit K. Dutta and Rangarajan K. Sundaram	159
6	A Practical Person's Guide to Mechanism Selection: Some Lessons from Experimental Economics Andrew Schotter	208
7	Organizations with an Endogenous Number of Information Processing Agents  Timothy Van Zandt	239
8	A Modular Network Model of Bounded Rationality Kenneth R. Mount and Stanley Reiter	306
	Index	341