

A History of Banking in Antebellum America

Financial Markets and Economic
Development in an Era of
Nation-Building

HOWARD BODENHORN

Lafayette College



CAMBRIDGE
UNIVERSITY PRESS

Contents

<i>List of Tables and Figures</i>	<i>page xi</i>
<i>Preface</i>	<i>xv</i>
1 Introduction: Historical Setting and Three Views of Banking	1
2 Financial Development and Economic Growth in Antebellum America	28
3 Financing Entrepreneurship: Banks, Merchants, and Manufacturers	84
4 The Integration of Short-Term Capital Markets in Antebellum America	119
5 Banks, Brokers, and Capital Mobility	165
6 Conclusion: How Banks Mattered	213
Epilogue: A Postbellum Reprise	227
<i>Appendix: Calculating State-Level Real Income</i>	<i>236</i>
<i>Bibliography</i>	<i>239</i>
<i>Index</i>	<i>257</i>