8.7 An Internal Debt Trap 178
8.8 An External Debt Trap 181

9 Varying Terms of Trade, Distribution, and Growth 183
  9.1 Agriculture and Industry 186
  9.2 Agriculture First 190
  9.3 Traded and Nontraded Goods 197
  9.4 Quota Rents as Assets 201
  9.5 Trade Relationships between the North and South 202
  9.6 Endogenous Capital Flows 207
  Appendix 9.A Gap Disequilibria and the Real Exchange Rate 212

10 Decreasing Costs, Productivity Increases, Demand Composition, Commercial Policy, and Growth 217
  10.1 Decreasing Costs 218
  10.2 Productivity Growth 225
  10.3 Demand Composition 228
  10.4 Commercial Policy 234

11 Class Conflict and Growth 240
  11.1 Pasinetti’s Model under Neoclassical and More Congenial Closure Rules 241
  11.2 A Luxury Commodity and a New Class 246
  11.3 Distribution and Accumulation Dynamics in an Industrialized Economy 250

Notes 253
References 269
Index 283