Strategic Approaches to the International Economy

Selected Essays of Koichi Hamada

Koichi Hamada

Professor of Economics, Yale University

ECONOMISTS OF THE TWENTIETH CENTURY

Edward Elgar
Cheltenham, UK • Brookfield, US

Contents

Acknowledgements Introduction	
PART I GAME THEORETIC ANALYSIS OF THE INTERNATIONAL ECONOMY	AL
1 'Strategic Aspects of Taxation on Foreign Investment Income', Quarterly Journal of Economics, LXXX (3) (August 1966), pp. 361-75.	3
2 'Alternative Exchange Rate Systems and the Interdependence of Monetary Policies' in R.Z. Aliber (ed.), National Monetary Policies and the International Finance System (University of Chicago Press, 1974), pp. 12-23.	,
1974), pp. 13–33. 3 'A Strategic Analysis of Monetary Interdependence', Journal of	18 39
 Political Economy, 84 (4) (1976), pp. 677-700. International Transmission of Stagflation under Fixed and Flexible Exchange Rates' with Makoto Sakurai, Journal of Political Econom 86 (5) (1978), pp. 877-95. 	;
 5 'Macroeconomic Strategy and Coordination under Alternative Exchange Rates' in Rudiger Dornbusch and Jacob A. Frenkel (eds). International Economic Policy: Theory and Evidence (Johns Hopki 	,
 University Press, 1979), pp. 292–324. 'A Game-Theoretic Approach to International Monetary Confronta in S.J. Brams, A. Schotter and G. Schwödiauer (eds), Applied Game 	e
 Theory (Physica-Verlag, 1979), pp. 285-302. 'Towards the Implementation of Desirable Rules of Monetary Coordination and Intervention' with Shin-ichi Fukuda, in Y. Suzuk (ed.), A World Economic Stability (University of Tokyo Press, 1988) 	
pp. 313–38. 8 'Strategic Aspects of International Fiscal Interdependence', <i>The</i>	133
Economic Studies Quarterly, 37 (2) (June 1986), pp. 165-80. 9 'On the Political Economy of Monetary Integration: A Public Economics Approach' in R.Z. Aliber (ed.), The Political Economy	159
Monetary Reform (Macmillan Press, 1976), pp. 13–27, 29–31.	175
PART II A DYNAMIC THEORY OF FACTOR MOVEMENTS	
A Capital Movements	
10 'Economic Growth and Long-Term International Capital Movemer Yale Economic Essays, 6 (1) (Spring 1966), pp. 49–96.	nts', 197

	•
viii	Strategic Approaches to the International Economy

1:1	'Optimal Capital Accumulation by an Economy Facing an International Capital Market', Journal of Political Economy, 77 (4) (July/August	2.17
10	1969), pp. 684–97.	245
12	'An Economic Analysis of the Duty-Free Zone', Journal of International Economics, 4 (1974), pp. 225-41.	259
В	Migration	
13	'The Brain Drain, International Integration of Markets for Professionals and Unemployment: A Theoretical Analysis' with Jagdish Bhagwati, Journal of Development Economics, 1 (1974), pp. 19-42.	279
14	'Domestic Distortions, Imperfect Information and the Brain Drain' with Jagdish Bhagwati, Journal of Development Economics 2 (1975),	
	pp. 139–53.	303
15	'Taxing the Brain Drain: A Global Point of View' in J.N. Bhagwati (ed.), The New International Economic Order (MIT Press, 1977), pp. 125-55.	318
PA	RT III INCOME DISTRIBUTION	
16	'On the Optimal Transfer and Income Distribution in a Growing Economy', Review of Economic Studies, XXXIV (3) (June 1968),	
	рр. 295–9.	351
17	'A Simple Majority Rule on the Distribution of Income', Journal of	
	Economic Theory, 6 (3) (June 1973), pp. 243-64.	356
18	'Lifetime Equity and Dynamic Efficiency on the Balanced Growth Path',	
	Journal of Public Economics, 1 (1972), pp. 379-96.	378
19	'Income Taxation and Educational Subsidy', Journal of Public	
	Economics, 3 (1974), pp. 145-58.	396
20	'Censored Income Distributions and the Measurement of Poverty' with	
	Noriyuki Takayama, Bulletin of the International Statistical Institute,	
	47 (1) (1977), pp. 617–31.	410
PART IV PORTFOLIO CHOICE AND THE INTERNATIONAL ECONOMY		
21	'Substitution and Complementarity in the Choice of Risky Assets' with	
	Shoichi Royama in Risk Aversion and Portfolio Choice (Cowles	
	Foundation Monograph 19, 1968), pp. 27–40.	427
22	'Random Walks and the Theory of the Optimal International Reserves',	•
	The Economic Journal, 87 (December 1977), pp. 722-42.	441
23	'National Income, Terms of Trade and Economic Welfare' with	
	Kazumasa Iwata, The Economic Journal, 94 (December 1984),	
	pp. 752–71.	462

.

•

PART V LAW AND ECONOMICS

24	'Liability Rules and Income Distribution in Product Liability', American Economic Review, 66 (1) (March 1976), pp. 228-34.	485	
25	'The Law and Economics of Traffic Accidents in Japan', Japanese		
	Economic Studies, 8 (3) (Spring 1980), pp. 67-94.	492	
26	'The Evolution and Economic Consequences of Product Liability Rules in Japan' with Hidetoh Ishida and Masahiro Murakami, in K. Yamamura (ed.), Law and Trade Issues of the Japanese Economy (University of	520	
	Washington Press, 1986), pp. 83-106.	520	
PAF	RT VI THE JAPANESE ECONOMY		
27	'Japanese Investment Abroad' in Peter Drysdale (ed.), Direct Foreign		
	Investment in Asia and the Pacific (Australian National University Press, 1972), pp. 173-200.	547	
28	'The Relationship between Production and Unemployment in Japan' with Yoshio Kurosaka, European Economic Review, 25 (1984),		
	pp. 71–94.	575	
29	'Trends in Unemployment, Wages and Productivity: The Case of Japan', Economica, 53 (210 S) (1986), pp. S 275-96.	599	
30	'Monetary Policy in Postwar Japan' with Fumio Hayashi, in A. Ando,		
	H. Eguchi, R. Farmer and Y. Suzuki (eds), Monetary Policy in our Times		
•	(MIT Press, 1985), pp. 83–121.	621	
31	'The Reconstruction and Stabilization of the Postwar Japanese Economy: Possible Lessons for Eastern Europe?' with Munehisa Kasuya, in		
	R. Dornbusch, W. Nolling and R. Layard (eds), Postwar Economic		
	Reconstruction and Lessons for the East Today (MIT Press, 1993),		
32	pp. 155–87. 'Economic Preconditions for Asian Regional Integration' with Junichi	660	
32	Goto, in Takatoshi Ito and Anne O. Krueger (eds), Macroeconomic		
	Linkage Savings: Exchange Rates and Capital Flows (University of		
	Chicago Press, 1994), pp. 359–88.	693	
33	'The Impact of the General Theory in Japan', Eastern Economic Journal,		
	XII (4) (October-December 1986), pp. 451-66.	723	
Nan	Name index		