Edited by WILLEM VAN DER GEEST

Negotiating Structural Adjustment in Africa

Technical Editor HILARY HODGSON

United Nations Development Programme in association with Food Studies Group International Development Centre Queen Elizabeth House University of Oxford in collaboration with Structural Adjustment Advisory Team for Africa

JAMES CURREY LONDON HEINEMANN PORTSMOUTH (N.H.)

Contents

Notes on the Contributors	viii
Preface and Acknowledgements	ix
Introduction	1

PART ONE THE ORIGINS & PROGRESS OF STRUCTURAL ADJUSTMENT

1	Structural Adjustment in Sub-Saharan Africa ROBERT CASSEN	7
2	From Structural Adjustment to Structural Transformation STANLEY PLEASE	14
3	Structural Adjustment in Zambia STEPHEN JONES	25
4	Stabilization Policy & Structural Adjustment in Uganda: 1987-90 MARK HENSTRIDGE	47

5	Structural Adjustment in Tanzania: Objectives and Achievements WILLEM VAN DER GEEST & ANDREAS KÖTTERING	69
6	Food Consumption & Adjustment in Zambia RICHARD PEARCE	84
	PART TWO E POLICIES & NEGOTIATION F STRUCTURAL ADJUSTMENT	
7	Are Adjustment Policies in Africa Consistent with Long-Run Development Needs? FRANCES STEWART	99
8	Exchange-Rate Adjustment: A Review of Developing Country Experience PERCY MISTRY	115
9	Privatization & Structural Adjustment in Africa CHRISTOPHER ADAM	137
10	Financial Policies & Intermediation Performance MACHIKO NISSANKE	161
11	Financial Sector Reform in Structural Adjustment Programmes MELANIE JOHNSON	175
12	The Bargaining Process of Policy-Based Lending WILLEM VAN DER GEEST	186
13	Negotiating External Finance for Adjustment MATTHEW MARTIN	197
	Index	223

•

٢