

Real World Economics

A Post-Autistic Economics Reader

Edited by Edward Fullbrook



CONTENTS

	List of Contributors	Page xi
	Introduction Edward Fullbrook	1
	Part 1: The nature of the enemy	
1.	The Rand Portcullis and post-autistic economics Edward Fullbrook	13
2.	The social and intellectual organization and construction of economics Kyle Siler	27
3.	Psychological autism, institutional autism and economics James G Devine	35
4.	Why neoclassical economics explains nothing at all Steve Fleetwood	45
5.	A science too human? Economics Bernard Guerrien	53
6.	Economics: the disappearing science? Alan Shipman	63
	Part 2: The faux Nobel Prize	
7.	Beautiful mind, non-existent prize Yves Gingras	71
8.	An igNobel scandal Alex Millmow	77
9.	The Nobel Prize in economics – a barrier to new thinking `Peter Söderbaum	81
	Part 3: Realism versus illusion	
10.	Seven theses for a theory of realist economics Jacques Sapir	87

11.	How reality ate itself: orthodoxy, economy and trust Jamie Morgan	105
12.	Towards a realistic epistemology for economics Claude Mouchot	115
13.	Neutrality is overrated Juan Pablo Pardo-Guerra	123
14.	Economic history and the rebirth of respectable characters Stephen T Ziliak	127
15.	Revisiting The Crisis of Vision in Modern Economic Thought Robert Heilbroner and William Milberg	135
16.	Modernist and pre-modernist explanation in economics Kevin Quinn	139
17.	Game Theory: A refinement or an alternative to neo-classical economics? Matthew McCartney	151
18.	Towards a post-autistic managerial economics Sashi Sivramkrishna	163
	Part 4: Pluralism versus monism	
19.		171
20.	Pleas for pluralism Esther-Mirjam Sent	177
21.	'Efficiency': whose efficiency? Richard Wolff	185
22.	Part 5: Saving the planet from neoclassical economic The 'illth' of nations and the fecklessness of policy: an ecological economist's perspective Herman E. Daly	: s 191
23.	Ecological economics is post-autistic Robert Costanza	199
24.	Priceless benefits, costly mistakes: what's wrong with cost-benefit analysis? Frank Ackerman	205
25.	Is GDP a good measure of economic progress? Olivier Vaury	215
26.	Living in an affluent society: it is so 'more-ish'	221

CONTENTS vii

Part 6: Case histories

27.	Kicking away the ladder Ha-Joon Chang	231
28.	Japan, refutation of neoliberalism Robert Locke	237
29.	Liberalisation and social structure: the case of labour intensive export growth in South Asia Matthew McCartney	259
30.	Policy relevance in the Latin American School of Economics Ana Maria Bianchi	267
31.	Driving a car with no steering wheel and no road map: Neoclassical discourse and the case of India Matthew McCartney	273
32.	Dynamic versus static efficiency Matthew McCartney	281
33.	Part 7: Is anything worth keeping in microeconomics. Is anything worth keeping in standard microeconomics? Bemard Guerrien	s? 293
34.	In defence of basic economic reasoning Bruce J Caldwell	297
35.	Doctrine-centred versus problem-centred economics Peter Dorman	301
36.	Yes, there is something worth keeping in microeconomics Deirdre McCloskey	305
37.	Response to Guerrien's essay Jacques Sapir	309
38.	Theoretical substance should take priority over technique Geoffrey M Hodgson	311
39.	Two perspectives to Guerrien's question Steve Keen	315
40.	Superior analysis requires recognition of complexity Anne Mayhew	319
41.	What should be retained from standard microeconomics <i>Julie A Nelson</i>	323
42.	Comment on Guerrien's essay Geoff Harcourt	327

viii CONTENTS

43.	For Guerrien and beyond Gilles Raveaud	329
44.	Teaching post-autistic economics to students of political science Poul Thois Madsen	333
45.	Can we please move on? A note on the Guerrien debate James K Galbraith	339
46.	Once again on microeconomics Bernard Guerrien	343
47.	Part 8: Some big ideas Two feasible future scenarios: a high-tech utopia and a high-tech dystopia Trond Andresen	353
48.	The political economy of destructive power Mehrdad Vahabi	367
49.	Capabilities: from Spinoza to Sen and beyond Jorge Buzaglo	377
50.	Thermodynamics and economics Dietmar Lindenberger and Reiner Kümmel	391
	Part 9: Putting ethics into economics	
51.	Ethics In economic theory Charles K Wilber	399
52.	Ethics and economic actors Charles K Wilber	409
53.	Social being as a problem for an ethical economics *Jamie Morgan*	417
54.	When social physics becomes a social problem: economics, ethics and the new order Juan Pablo Pardo-Guerra	427
55.	The economist's long farewell Robert E Lane	435
	Part 10: Student voices	
56.		445
57.	Form and content in neoclassical theory	451

CONTENTS ix

58. Of textbooks: in search of methor Nathaniel N Chamberland	od 457	
59. Consumer sovereignty re-exami Goutam U Jois	ned 463	
Appendix: Stud	lents in rebellion	
Appendix I. The French students' petition 471		
Appendix II. The French professors' petition		
Appendix III. Post-autistic Economics Newsletter, issue no. 1		
Appendix IV. The Cambridge University students' petition		
Appendix V. An international open letter 48		
Appendix VI. The Harvard students' petition		
Index of names		