

Competition Policy and Merger Analysis in Deregulated and Newly Competitive Industries

Edited by

Peter C. Carstensen

University of Wisconsin Law School, USA

and

Susan Beth Farmer

Pennsylvania State University, USA

Edward Elgar

Cheltenham, UK • Northampton, MA, USA

Contents

<i>List of figures</i>	vi
<i>List of tables</i>	vii
<i>List of contributors</i>	viii
1. Introduction and overview	1
<i>Peter C. Carstensen and Susan Beth Farmer</i>	
2. Mergers in the US electric power industry	8
<i>Richard J. Pierce</i>	
3. Natural gas pipelines: can merger enforcement preserve the gains from restructuring?	31
<i>Diana L. Moss</i>	
4. Telecommunications mergers	52
<i>Jim Chen</i>	
5. Merger analysis in the post-Staggers railroad industry	84
<i>Curtis M. Grimm</i>	
6. Airline mergers – second-best results in a changed environment	100
<i>Peter C. Carstensen</i>	
7. Hospital mergers	126
<i>Thomas L. Greaney</i>	
8. Mergers and competition policy in the banking industry	151
<i>Bernard Shull</i>	
9. The European experience with merger and deregulation	180
<i>Susan Beth Farmer</i>	
10. Reflections on mergers and competition in formerly regulated industries	225
<i>Peter C. Carstensen</i>	
<i>Index</i>	241