

Tracing the Economic  
Transformation of Turkey from  
the 1920s to EU Accession

*By*  
Tevfik Nas

MARTINUS  

---

NIJHOFF  

---

PUBLISHERS

LEIDEN • BOSTON  
2008

## CONTENTS

Illustrations .....	ix
Acknowledgments .....	xi
Chapter One     Introduction .....	1
Chapter Two     An Overview of the Turkish Economy: 1920–80 .....	9
Chapter Three   Stabilization and Restructuring during the 1980s .....	29
Chapter Four    The Financial Crisis of 1994 and the April 5 Austerity Plan .....	51
Chapter Five    Turkish Inflation .....	69
Chapter Six     The Crisis of 2001 and the Program for the Transition to a Strong Economy .....	85
Chapter Seven   Economic and Policy Environment before the 2002 General Election .....	105
Chapter Eight   Macroeconomic Policies and Outcomes during the Post-2002 Election Period .....	125
Chapter Nine    Turkey and the EU .....	139
Chapter Ten     Starting the Accession Talks .....	155
Chapter Eleven   Prospects for Full Membership: A Commentary .....	173
Bibliography .....	185
Index .....	193