

POSTCRISIS GROWTH AND DEVELOPMENT

A Development Agenda for the G-20

Shahrokh Fardoust Yongbeom Kim Claudia Sepúlveda

Editors

Papers Presented at the Korea–World Bank High Level Conference on Post-Crisis Growth and Development co-hosted by the Presidential Committee for the G-20 Seoul Summit and the World Bank, with the support of the Korea Institute for International Economic Policy (KIEP).



THE WORLD BANK
Washington, D.C.

Contents

<i>Foreword</i>	xv
Justin Yifu Lin and Il SaKong	
<i>Acknowledgments</i>	xix
<i>About the Editors and Conference Presenters</i>	xxi
<i>Abbreviations</i>	xxxiii
Postcrisis Growth and Development: A Development Agenda for the G-20: Overview	1
Shahrokh Fardoust, Yongbeom Kim, and Claudia Sepúlveda	
1 Why Development Should Be a Priority Agenda for the G-20	63
Il SaKong	
2 Why the G-20 Should Be Interested in the Development of the G-160	67
Ngozi Okonjo-Iweala	
3 A Global Economy with Multiple Growth Poles	77
Justin Yifu Lin	
Comments by Ifzal Ali	106
Comments by Jong-Wha Lee	110

	Comments by Tunde Lemo	114
	Chair's Summary by Trevor Manuel	116
4	The G-20 and Global Development	119
	Zia Qureshi	
	Comments by Danny Leipziger	152
	Comments by Mahmoud Mohieldin	155
	Comments by Robert Vos	160
	Chair's Summary by Graeme Wheeler	169
5	Joint Discovery and Upgrading of Comparative Advantage: Lessons from Korea's Development Experience	173
	Wonhyuk Lim	
	Comments by Danny Leipziger	227
	Comments by Klaus Rohland	232
	Chair's Summary by Yoon Je Cho	235
6	Achieving the Millennium Development Goals in the Aftermath of the Global Economic Crisis	239
	Keeping the Promise	241
	Jomo Kwame Sundaram	
	The Millennium Development Goals after the Crisis	253
	Délfín Go and Hans Timmer	
	Chair's Summary by Shahrokh Fardoust	269
7	Aid for Trade: Building on Progress Today for Tomorrow's Future	279
	Bernard Hoekman and John S. Wilson	
	Comments by Arancha González	316
	Comments by Alan Winters	321
	Chair's Summary by Ernesto Zedillo	326

8	Infrastructure and Sustainable Development	329
	Marianne Fay and Michael Toman, with Daniel Benitez and Stefan Csordas	
	Comments by Kiyoshi Kodera	373
	Comments by Haeryong Kwon	376
	Comments by Helen Mountford	378
9	Food Security: The Need for Multilateral Action	383
	Christopher Delgado, with Robert Townsend, Iride Ceccacci, Yurie Tanimichi Hoberg, Saswati Bora, Will Martin, Don Mitchell, Don Larson, Kym Anderson and Hassan Zaman	
	Comments by David Nabarro	426
	Comments by Cheikh Sourang	429
	Comments by Joachim von Braun	433
	Chair's Summary by Hak-Su Kim	437
10	Toward Universal Access: Addressing the Global Challenge of Financial Inclusion	439
	Peer Stein, Bikki Randhawa and Nina Bilandzic	
	Comments by Alfred Hannig	492
	Comments by Yongbeom Kim	495
	Chair's Summary by Princess Máxima of the Netherlands	499
	Appendix A Matrix of Proposed Policy Actions: A Development Agenda for the G-20	503
	Appendix B G-20 and Non-G-20 Selected Economic and Social Indicators	509
	Index	525