## **Economic Policy Options for a Prosperous Nigeria**

Edited by

Paul Collier Chukwuma C. Soludo and Catherine Pattillo



## Contents

	List of Tables	vii
	List of Figures	хi
	Preface	xiii
	Acknowledgements	XX
	Introduction: Towards Evidence-based Policy Paul Collier, Catherine Pattillo and Chukwuma C. Soludo	1
Se	ction I: Oil and the Macroeconomy	11
1	Binding Constraints to Growth in Nigeria Victoria Kwakwa, Adeola Adenikinju, Peter Mousley and Mavis Owusu-Gyamfi	13
2	Oil, Growth and Governance in Nigeria Paul Collier	45
3	Addressing the Natural Resource Curse: An Illustration from Nigeria Xavier Sala-i-Martin and Arvind Subramanian	61
4	Modelling Policy Options for Nigeria: Fiscal Responsibility, Monetary Credibility, and Regional Integration Xavier Debrun, Paul Masson and Catherine Pattillo	93
5	Monetary Policy and Oil Price Surges in Nigeria Christopher Adam and Benedikt Goderis	121
6	Trade Policy: Prospects and Challenges Olumuyiwa Alaba, Adeola Adenikinju and Paul Collier	147
7	Economic Growth and Policy Choice in Nigeria: Lessons from the Asia Pacific Obadiah Mailafia	167
	Managing Extreme Volatility for Long-run Growth  Doug Addison www.csae.ox.ac.ua	k/books
	ection II: Government: Fiscal Management within a ederal System	185
8	Issues in Fiscal Policy Management under the Economic Reforms (2003–7)  Bright Okogu and Philip Osafo-Kwaako	187

9	Towards Securing Fiscal Policy Coordination in Nigeria Olu Ajakaiye	205
10	Fiscal Federalism in Nigeria: Issues, Challenges and Agenda for Reform Akpan H. Ekpo and Abwaku Englama	221
	Stocktaking the Reforms in Public Financial Management  Michael L.O. Stevens and Lev M. Freinkman www.csae.ox.ac.uk/	books!
	Fiscal Federalism: Fiscal Discipline and Service Delivery in Nigeria Festus O. Odoko and Okwu J. Nnanna www.csae.ox.ac.uk/	books:
	tion III: Firms and Farms: The Policy Climate for vate Activity	245
11	Towards a More Competitive Manufacturing Sector Adeel Malik and Francis Teal	247
12	How Competitive and Efficient are Nigerian Ports? Okechukwu George Oji and Chukwuma Agu	275
13	Nigeria's Power Sector: Opportunities and Challenges Prasad V.S.N. Tallapragada and B.S. Adebusuyi	301
	Agricultural Export Potential in Nigeria Adebiyi Daramola, Simeon Ehui, Emmanuel Ukeje and John McIntire www.csae.ox.ac.uk/	books:
	ction IV: The Well-being of Households: Income and ucation	329
14	Poverty in Nigeria Simon Appleton, Andrew McKay and Babatunde Adewumi Alayande	331
15	The Impact of Universal Primary Education on Socio-economic Outcomes: A Nigerian Experiment Una Okonkwo Osili	373
16	Female Schooling and Women's Labour Market Participation in Nigeria  Adebayo B. Aromolaran	397
	Index	429