

1296 062 341

## The World Bank Group's Response to the Global Economic Crisis

—PHASE 1—



## Table of Contents

Ab	breviationsvi
Ac	knowledgmentsviii
Fo	rewordix
Exe	ecutive Summary
Ma	nagement Responsexxi
4	airperson's Comments: Committee on
De	velopment Effectiveness (CODE)
1.	Introduction
	Objectives
	Evaluation Issues and Questions. 2  Methodology
2.	The Global Crisis and Its Impact on Developing Countries
	Overview8
	Globalization of the U.S. Financial Crisis
	Impact of the Crisis on Developing Countries
	Social Impact of the Crisis
	Fiscal and Debt Dynamics: Before and After the Crisis
. •	Comparison with Previous Crises
3.	The World Bank Group's Response18
	World Bank Response
	IFC Response
	MIGA Response
4.	Assessment of the World Bank Group Response46
	Assessment of World Bank Response
	Assessment of the IFC Response
	Assessment of MIGA's Response
5.	Lessons and Issues for the Future
	Introduction
	Lessons from Past Crises
	Emerging Lessons
	Issues Going Forward