

Development Centre Studies

950 183 067

# **Policy Ownership and Aid Conditionality in the Light of the Financial Crisis**

A CRITICAL REVIEW

**B 366256**

---



## Table of Contents

List of Acronyms .....	8
Preface .....	9
<i>Chapter 1</i> Introduction .....	11
<i>Chapter 2</i> Shifting Aid Modalities: A Brief Historical Recapitulation.....	27
<i>Chapter 3</i> Is Conditionality Increasing or Diminishing?.....	33
<i>Chapter 4</i> A Brief Review of Some Empirical Studies of Conditionality's Impact .	43
<i>Chapter 5</i> The Intrinsic Difficulty of Distinguishing Between Good and Bad Policies .....	47
<i>Chapter 6</i> The Slippery Slope of Political Conditionality.....	55
<i>Chapter 7</i> Conditionality and the Shift to New Aid Modalities: How Far Does Budget Support Resolve The Dilemma?.....	63
<i>Chapter 8</i> Policy-Based Conditionality and the Economic Crisis – A Final Nail in the Coffin?.....	73
<i>Chapter 9</i> Conclusions and Policy Recommendations .....	77
References .....	85