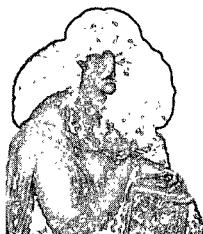


KENT OSBAND

Pandora's

Risk

*Uncertainty at the
Core of Finance*



CONTENTS

Preface	ix
Acknowledgments	xv
Abbreviations	xvii
1 Introduction	1
2 The Ultimate Confidence Game	14
3 Great Expectations	28
4 Sustainable Debt	40
5 The Midas Touch	53
6 Safety in Numbers	66
7 When God Changes Dice	79
8 Credit-ability	92

9	Insecuritization	105
10	Risks in Value-at-Risk	119
11	Resizing Risks	132
12	Conclusions	145
Appendix		157
References		263
Index		275