



Economics and Marijuana

Consumption, Pricing and Legalisation

KENNETH W. CLEMENTS

Business School

The University of Western Australia

XUEYAN ZHAO

Department of Econometrics and Business Statistics

and Centre for Health Economics

Faculty of Business and Economics

Monash University



CAMBRIDGE
UNIVERSITY PRESS

Contents

<i>List of figures</i>	<i>page</i> viii
<i>List of tables</i>	xi
<i>About the authors and contributor</i>	xv
<i>Acknowledgements</i>	xvi
1 Introduction	1
2 Microeconomic evidence on marijuana consumption	15
3 The pricing of marijuana	67
4 More on the economic determinants of consumption	145
5 Decriminalising and legalising marijuana	235
6 Are Australians unique?	350
7 Perspectives	406
<i>Index</i>	418