

Market Liberalism, Growth, and Economic Development in Latin America

**Edited by Gerardo Angeles-Castro,
Ignacio Perrotini-Hernández, and
Humberto Ríos-Bolívar**

Contents

<i>List of figures</i>	xiv
<i>List of tables</i>	xvii
<i>List of contributors</i>	xx
<i>Foreword</i>	xxii
JAIME ROS	
<i>Acknowledgements</i>	xxv
<i>List of acronyms</i>	xxvi
Editors' introduction	1
GERARDO ANGELES-CASTRO, IGNACIO PERROTINI-HERNÁNDEZ AND HUMBERTO RÍOS-BOLÍVAR	
PART I	
Trade liberalization, development and regional integration	5
1 Has trade liberalisation in poor countries delivered the promises expected?	7
PENÉLOPE PACHECO-LÓPEZ AND A.P. THIRLWALL	
2 Beyond the Washington Consensus: the quest for an alternative development paradigm for Latin America	26
IGNACIO PERROTINI-HERNÁNDEZ, JUAN ALBERTO VÁZQUEZ-MUÑOZ AND BLANCA L. AVENDAÑO-VARGAS	

- 3 Foreign trade and per capita income: new evidence for Latin America and the Caribbean** 59
HUMBERTO RÍOS-BOLÍVAR AND OMAR NEME-CASTILLO

- 4 Regional integration and its effects on inward FDI in developing countries: a comparison between North–South (Mexico) and South–South (Brazil) integration** 81
THOMAS GODA

- 5 Trade blocs as determinants of trade flows in South American countries: an augmented gravity approach** 110
CLEMENTE HERNÁNDEZ-RODRÍGUEZ

PART II

- Trade reforms and development experience: case studies in Latin America** 131

- 6 Downhill or the long agony of Argentinian development** 133
ALCINO FERREIRA CÂMARA-NETO AND MATÍAS VERNENGO

- 7 The determinants of FDI in Chile: a gravity model approach** 149
MATTEO GRAZZI

- 8 Assessment of the distributive impact of trade reforms in Uruguay** 168
FERNANDO BORRAZ, DANIEL FERRÉS AND MÁXIMO ROSSI

PART III

- Economic liberalization, development and growth in Mexico** 193

- 9 Economic liberalisation and income distribution: theory and evidence in Mexico** 195
GERARDO ANGELES-CASTRO

- 10 How risk factors affect growth in Mexico: a free-market liberalism approach** 220
FRANCISCO VENEGAS-MARTÍNEZ

11 Anti-inflationary policy and financial fragility: a microeconomic analysis case study of Mexico, 1990–2004	233
IGNACIO PERROTINI-HERNÁNDEZ, BLANCA L. AVENDAÑO-VARGAS AND JUAN ALBERTO VÁZQUEZ-MUÑOZ	
12 Technological innovation and sectoral productivity in the Mexican economy: regional evidence	250
JOSÉ CARLOS TREJO-GARCÍA, HUMBERTO RÍOS-BOLÍVAR AND ANA LILIA VALDERRAMA-SANTIBÁÑEZ	
13 The robustness of Okun’s law – evidence from Mexico: a quarterly validation, 1985.1–2006.4	264
EDUARDO LORÍA AND LEOBARDO DE JESÚS	
<i>Index</i>	277