

840 100 €

Poverty and Social Impact Analysis by the IMF

Review of Methodology and Selected Evidence

Robert Gillingham
Editor

Contents

	<i>Page</i>
I. Introduction	1
II. A Review of Macro-Micro Approaches for Evaluating the Distributional Impacts of Macroeconomic Reforms	9
A. Introduction	9
B. Macro-Micro Analytical Approaches	10
C. Computable General Equilibrium Models	15
D. The 123PRSP Model	19
E. The Integrated Macroeconomic Model for Poverty Analysis	23
F. Microsimulation and CGE Models	23
G. Relative Resource Needs	26
H. Conclusions	28
Appendix 2.1. Closure Rules Commonly Used in the CGE Modeling Framework	29
III. The Distributional Impacts of Indirect Tax and Public Pricing Reforms: A Review of Methods and Empirical Evidence	33
A. Introduction	33
B. Alternative Methodological Approaches	35
C. Lessons from the Empirical Literature	41
D. Conclusions	53
Appendix 3.1. Theoretical Approach to Evaluating the Welfare Impact of Price Reforms	55
Appendix 3.2. Alternative Price-Shifting Models	61
Appendix 3.3. General Lessons from Tax Theory	68
IV. Analyzing the Impact of Trade Liberalization and Devaluation on Poverty	73
A. Introduction and Summary	73
B. Selected Methodological Issues	75
C. Main Results of the Literature: Trade Liberalization	78
D. Main Results of the Literature: Devaluation	87
E. Toward a Systematic Approach to Assessing Distributional Impacts	95
V. The Distributional Impact of Agricultural Sector Reforms in Africa: A Review of Past Experience	99
A. Introduction	99
B. Rationale for Intervention and Reform	100
C. Stakeholders and Channels of Impact	102
D. Case Studies	103
E. The Impact of the Reforms	107
Bibliography	115