

Education, Leadership and Business Ethics

Essays on the Work of Clarence Walton

Edited by

RONALD F. DUSKA

The American College, Bryn Mawr, PA, U.S.A.

KLUWER ACADEMIC PUBLISHERS DORDRECHT / BOSTON / LONDON

CONTENTS

Preface vii

Acknowledgments ix

Introduction xi

Part One: Teaching and Public Service

Nonpublic Education and the Public; Good: Basic Beliefs 1 Clarence Walton Walton and Responsible Citizenship 3 Thomas W. Gerrity On Teaching: A Letter 15 Clarence Walton Clarence Walton—Master Teacher 17 Boris Yavitz Teaching History in Business Education 31 Clarence Walton Clarence C. Walton on Management Education: Perspectives and *Contributions* 37 Edwin M. Epstein

Part Two: Business Ethics in Graduate Management Education The Conceptual Foundations of Business 53 Clarence Walton Conceptual Foundations of Business: A Book That Made a Difference 61 William C. Frederick To Break the Pentameter—Ethics Courses Implications for Business Education 75 Clarence Walton Recollections on Implementing the Ideas of Conceptual Foundations 91 Walter H. Klein

Part Three: Business Ethics and Corporate Responsibility Business Ethics: Widening the Lens 113 Clarence Walton Finding a Place for the Ethical in the Cultural and Economic Milieu of Business 123 Norman E. Bowie

CONTENTS .

Corporate Social Responsibilities: The Debate Revisited 135 Clarence Walton Corporate Social Responsibilities: Yesterday and Tomorrow 151 Moses L. Pava

Part Four: Leadership and *The Moral Manager:* Walton as a'Case Study *Leadership: By What Authority?* Ill

Clarence Walton Managing in Crises: "Legitimacy" in Business and Academic Corporations 183 Ivar Berg The Moral Manager and Decision' Making 205 Clarence Walton Clarence Walton as Academic CEO: A Fine Mind on a Fine Line 211 William J. Byron

Part Five: New Vistas in Business Ethics: Financial Services Industries and Multinationals

Multinational Corporations227Clarence WaltonInternational Codes of Conduct for Multinational Corporations249William M. EvanA Tale of Two Cities: Finance and Morals273Clarence WaltonCurrent Issues in Ethics Insurance211Joseph J. Melone

Part Six: Cultural Foundations: Walton's Appraisal of American Culture Walton's Appraisal of American Culture: Introductory Remarks 289 Margaret Healy
Summary of Archons and Acolytes: An Academic Power Elite's Assault on Basic Values and Institutions 291 Clarence Walton
Aggressive Elites: A Passive Assault on Clarence Walton's Modernism 293 Patricia H. Werhane
Walton's Secular City, a Tour 303 Timothy V. O'Hara
On Looking Back and Looking Forward: Walton's Response 313 Clarence Walton

Contributors 319

vi