



A 368870



dandelion.com

© 2008 AGI-Information Management Consultants
May be used for personal purposes only or by
libraries associated to dandelion.com network.

Foreign Direct Investment, Democracy, and Development

Assessing contours, correlates, and
concomitants of globalization

Indra de Soysa

✓

—

Contents

<i>List of figures</i>	ix
<i>List of tables</i>	xi
<i>Acknowledgments</i>	xiii
<i>List of abbreviations</i>	xv
Introduction	1
<i>Outline of study</i>	5
1 The contours of globalization	7
<i>The globalization debate</i>	7
<i>The advance of globalization</i>	10
<i>Trade</i>	12
✕ <i>Growth of FDI</i>	12
<i>Growth of democracy</i>	15
<i>Growth of income and welfare</i>	16
<i>Open markets and development</i>	20
2 Globalization and development: theory old and new	23
<i>Introduction</i>	23
<i>The neoliberals and development</i>	27
<i>The neo-Marxist theories of underdevelopment</i>	34
<i>Causality between FDI and democracy</i>	41
3 Globalization and growth empirics	46
<i>Introduction</i>	46
<i>Capital is not capital!</i>	47
<i>PEN empirics</i>	49
<i>Controversy</i>	51
<i>Adjudication: new data and models</i>	58
<i>Results of new analyses</i>	62

4	Democracy and growth: theory old and new	67
	<i>Introduction</i>	67
	<i>Regime type and economic growth</i>	73
	<i>Collusive elite?</i>	78
	<i>Convulsive mass?</i>	82
	<i>Discerning “good” democracy from “bad”: a synthesis</i>	85
	<i>The hypotheses, variables, and data</i>	90
5	Empirics of democracy and growth, and growth of democracy	96
	<i>Introduction</i>	96
	<i>Results and conclusions</i>	97
	<i>Globalization and democracy</i>	106
6	Assessing globalization’s correlates and concomitants	115
	<i>Summary, conclusions, and implications</i>	115
	<i>Data appendix</i>	123
	<i>Notes</i>	127
	<i>Bibliography</i>	133
	<i>Index</i>	149